

**FORM 'C'**

**GUARANTOR'S FORM**

PASSPORT  
PHOTOGRAPH

IN CONSIDERATION of GTI MICRO FINANCE BANK LIMITED, a company whose registered office is at 4, Tinubu Street, Central Business District, Lagos. (herein called "THE LENDER" which shall wherever the context so admits include its successors-in-title and assigns) granting a credit facility of..... naira for a term of..... at the rate of..... to..... {herein called "THE PRINCIPAL" which expression shall whatever so admits include its successors-in-title and assigns) upon the assurance and guarantee..... (herein after called "THE GUARANTOR" which expression shall whatever the context so admits include his legal personal representatives and assigns).

WE (The Principal and Guarantor), hereby jointly covenant and unconditionally guarantee the payment to the lender on first demand of the said sum of..... naira together with the interest at the rate of..... and all monies and liabilities whether certain or contingent now or hereafter owing or incurred the lender from or by the principal and unpaid or un-discharged on any account or in any manner with the lender whether from or by the principal are surety and whether alone or jointly with any other person(s) or corporation or from or by any firm in which the principal may be a partner under whatever name and style.

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**PROVIDED ALWAYS THAT:**

1. The lender may at all time without prejudice to this Guarantee and without discharging the liabilities of the Principal and Guarantor determines, vary or increase any facilities to the principal.
2. That the Principal and Guarantor shall be bound by any documentary evidence acknowledging or proving the amount of the Principal's indebtedness to the Lender.
3. This Guarantee shall be in addition to and shall not in anyway be prejudiced or affected by any collateral or the security now or thereafter held by the Lender for all or part of the monies hereby guaranteed or shall any other collateral or the liability of any person(s) not parties hereto for all any other monies secured be in any wise.
4. Prejudice or affected by this present security.
5. The lender shall so long as any monies remain unpaid hereunder have a lien therefore on all monies now or hereafter standing to the credit of the Principal and/or Guarantor and/or the Principal with the Lender to any account whatsoever.
6. The liability of the Principal and Guarantor hereunder shall be joint and several and may demand for any of them shall be deemed to be a demand made to all.
7. The Lender may at all times without prejudice to this guarantee and without discharging or in any way affecting the facility of either the Principal or the Guarantor hereunder.
  - a. Determine, vary or increase any credit or facility to the Principal
  - b. In the case of credits or facilities provided for two or more purposes of a different character vary proportions of the respective credits allocated or applied for different purposes.
  - c. Grant the Principal or any other person any time or indulgence.
  - d. Renew any bills, notes or other securities whether negotiable or not.
  - e. Deal with, exchange, release, modify or abstain from perfecting or enforcing any securities of

- other guarantees; present or future rights which the lender may now or hereafter have from or against the principal or any other person(s),
8. Any security now or hereafter by or for the Guarantor from the Principal in respect of the liability of the Guarantor the liability of the Guarantor hereunder and shall forth with be deposited by the Guarantor with the Lender for that purpose.
  9. Any notice or other demand required to be given by the Lender hereunder may be given or made by leaving same or sending it by prepaid post addressed to the company, firm or person(s) to or upon whom the notice or demand is to be given or made at their registered or principal office or last known place of abode and a notice or demand so given shall be deemed to be given or made on the day it was so left or the day following that on which it was posted as the case may be.
  10. A certificate by an officer of the Lender as to the monies and liabilities for the time being due incurr to the Lender from or by the Principal and as to the service or receipt of any notices hereunder shall conclusive evidence in any legal proceedings against the Principal or Guarantor or against their executors, administrators or legal representatives thereof.
  11. This guarantee is governed by Nigerian law and the parties hereto agree to submit to the jurisdiction and competence of the Nigerian Court and tribunals in all matter pertaining thereto.

Principal Name(s):.....

Signed by the within named Principal.....Phone.....

Date:.....

**GUARANTOR'S INFORMATION**

Title  Surname:..... Other Names.....

Residential Address:.....

Land Mark:..... Date of Birth

Means of ID (specify)..... ID Card No.....

BVN ..... Phone Number:.....

Occupation / Work Organization:.....

Business / Work Address:.....

Land Mark:.....

Nature of Business / Work:.....

Estimated Monthly Income / Salary:.....

Relationship with client (obligor):.....

Guarantor Signature & Date:.....